

YEAR 2024 TAX RATES

And Other Employee Deductions

FEDERAL ANNUAL TAX RATES

2024 Percentage Method Tables

STANDARD Withholding Rate Schedules (Use these if the Form W-4 is from 2019 or earlier, or if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 is <u>NOT</u> checked.)				
If the Adjusted Annual Wage Amount is		The tentative amount to withhold is...		Of the amount that exceeds
At least...	But less than...			
A	B	C	D	E
Married Filing Jointly				
\$0	\$16,300	\$0.00	Plus 0%	\$0
\$16,300	\$39,500	\$0.00	Plus 10%	\$16,300
\$39,500	\$110,600	\$2,320.00	Plus 12%	\$39,500
\$110,600	\$217,350	\$10,852.00	Plus 22%	\$110,600
\$217,350	\$400,200	\$34,337.00	Plus 24%	\$217,350
\$400,200	\$503,750	\$78,221.00	Plus 32%	\$400,200
\$503,750	\$747,500	\$111,357.00	Plus 35%	\$503,750
\$747,500		\$196,669.50	Plus 37%	\$747,500
Single or Married Filing Separately				
\$0	\$6,000	\$0.00	Plus 0%	\$0
\$6,000	\$17,600	\$0.00	Plus 10%	\$6,000
\$17,600	\$53,150	\$1,160.00	Plus 12%	\$17,600
\$53,150	\$106,525	\$5,426.00	Plus 22%	\$53,150
\$106,525	\$197,950	\$17,168.50	Plus 24%	\$106,525
\$197,950	\$249,725	\$39,110.50	Plus 32%	\$197,950
\$249,725	\$615,350	\$55,678.50	Plus 35%	\$249,725
\$615,350		\$183,647.25	Plus 37%	\$615,350
Head of Household				
\$0	\$13,300	\$0.00	Plus 0%	\$0
\$13,300	\$29,850	\$0.00	Plus 10%	\$13,300
\$29,850	\$76,400	\$1,655.00	Plus 12%	\$29,850
\$76,400	\$113,800	\$7,241.00	Plus 22%	\$76,400
\$113,800	\$205,250	\$15,469.00	Plus 24%	\$113,800
\$205,250	\$257,000	\$37,417.00	Plus 32%	\$205,250
\$257,000	\$622,650	\$53,977.00	Plus 35%	\$257,000
\$622,650		\$181,954.50	Plus 37%	\$622,650

MULTIPLE JOB Withholding Rate Schedules (Use these if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 <u>IS</u> checked.)				
If the Adjusted Annual Wage Amount is		The tentative amount to withhold is...		Of the amount that exceeds
At least...	But less than...			
A	B	C	D	E
Married Filing Jointly				
\$0	\$14,600	\$0.00	Plus 0%	\$0
\$14,600	\$26,200	\$0.00	Plus 10%	\$14,600
\$26,200	\$61,750	\$1,160.00	Plus 12%	\$26,200
\$61,750	\$115,125	\$5,426.00	Plus 22%	\$61,750
\$115,125	\$206,550	\$17,168.50	Plus 24%	\$115,125
\$206,550	\$258,325	\$39,110.50	Plus 32%	\$206,550
\$258,325	\$380,200	\$55,678.50	Plus 35%	\$258,325
\$380,200		\$98,334.75	Plus 37%	\$380,200
Single or Married Filing Separately				
\$0	\$7,300	\$0.00	Plus 0%	\$0
\$7,300	\$13,100	\$0.00	Plus 10%	\$7,300
\$13,100	\$30,875	\$580.00	Plus 12%	\$13,100
\$30,875	\$57,563	\$2,713.00	Plus 22%	\$30,875
\$57,563	\$103,275	\$8,584.25	Plus 24%	\$57,563
\$103,275	\$129,163	\$19,555.25	Plus 32%	\$103,275
\$129,163	\$311,975	\$27,839.25	Plus 35%	\$129,163
\$311,975		\$91,823.63	Plus 37%	\$311,975
Head of Household				
\$0	\$10,950	\$0.00	Plus 0%	\$0
\$10,950	\$19,225	\$0.00	Plus 10%	\$10,950
\$19,225	\$42,500	\$827.50	Plus 12%	\$19,225
\$42,500	\$61,200	\$3,620.50	Plus 22%	\$42,500
\$61,200	\$106,925	\$7,734.50	Plus 24%	\$61,200
\$106,925	\$132,800	\$18,708.50	Plus 32%	\$106,925
\$132,800	\$315,625	\$26,988.50	Plus 35%	\$132,800
\$315,625		\$90,977.25	Plus 37%	\$315,625

The IRS encourages everyone to use their Tax Withholding Estimator located at <https://www.irs.gov/individuals/tax-withholding-estimator>

YEAR 2024 TAX RATES
And Other Employee Deductions

2024 STATE ANNUAL TAX RATES

Rates apply to annual taxable earnings (annual gross earnings less salary reductions) as follows:

a) \$0 tax if annual taxable earnings are equal to or less than \$17,769 if SINGLE or MARRIED — 0 or 1 exemption
\$35,538 if UNMARRIED HEAD of HOUSEHOLD or MARRIED — 2 or more exemptions

b) Apply rate to annual taxable earnings less standard deduction and less \$1,000 for each Estimated Deduction** Allowance

Standard deduction

MARRIED —	0 or 1 exemption	\$5,363
	2 or more exemptions	\$10,726
SINGLE —		\$5,363
UNMARRIED HEAD of HOUSEHOLD —		\$10,726

c) Personal allowance tax credit for Single, Married, and Head of Household

0 Allowance	—\$0
1 or More Allowances allowance	—\$158.40 for each allowance

**SINGLE, MARRIED WITH DUAL INCOME, or
MARRIED WITH MULTIPLE EMPLOYERS**

If the taxable income is:

Of amount

Over—	But not over—	Computed tax is:	over
\$ 0	—\$ 10,412	\$ 0.00 Plus 1.10%	—\$ 0
\$ 10,412	—\$ 24,684	\$ 114.53 Plus 2.20%	—\$ 10,412
\$ 24,684	—\$ 38,959	\$ 428.51 Plus 4.40%	—\$ 24,684
\$ 38,959	—\$ 54,081	\$ 1,056.61 Plus 6.60%	—\$ 38,959
\$ 54,081	—\$ 68,350	\$ 2,054.66 Plus 8.80%	—\$ 54,081
\$ 68,350	—\$ 349,137	\$ 3,310.33 Plus 10.23%	—\$ 68,350
\$ 349,137	—\$ 418,961	\$ 32,034.84 Plus 11.33%	—\$ 349,137
\$ 418,961	—\$ 698,271	\$ 39,945.90 Plus 12.43%	—\$ 418,961
\$ 698,271	—\$ 1,000,000	\$ 74,664.13 Plus 13.53%	—\$ 698,271
\$ 1,000,000 and over.....		\$ 115,488.06 Plus 14.63%	—\$ 1,000,000

MARRIED PERSON

If the taxable income is:

Of amount

Over—	But not over—	Computed tax is:	over
\$ 0	—\$ 20,824	\$ 0.00 Plus 1.10%	—\$ 0
\$ 20,824	—\$ 49,368	\$ 229.06 Plus 2.20%	—\$ 20,824
\$ 49,368	—\$ 77,918	\$ 857.03 Plus 4.40%	—\$ 49,368
\$ 77,918	—\$ 108,162	\$ 2,113.23 Plus 6.60%	—\$ 77,918
\$ 108,162	—\$ 136,700	\$ 4,109.33 Plus 8.80%	—\$ 108,162
\$ 136,700	—\$ 698,274	\$ 6,620.67 Plus 10.23%	—\$ 136,700
\$ 698,274	—\$ 837,922	\$ 64,069.69 Plus 11.33%	—\$ 698,274
\$ 837,922	—\$ 1,000,000	\$ 79,891.81 Plus 12.43%	—\$ 837,922
\$ 1,000,000	—\$ 1,396,542	\$ 100,038.11 Plus 13.53%	—\$ 1,000,000
\$ 1,396,542 and over.....		\$ 153,690.24 Plus 14.63%	—\$ 1,396,542

UNMARRIED/HEAD OF HOUSEHOLD

If the taxable income is:

Of amount

Over—	But not over—	Computed tax is:	over
\$ 0	—\$ 20,839	\$ 0.00 Plus 1.10%	—\$ 0
\$ 20,839	—\$ 49,371	\$ 229.23 Plus 2.20%	—\$ 20,839
\$ 49,371	—\$ 63,644	\$ 856.93 Plus 4.40%	—\$ 49,371
\$ 63,644	—\$ 78,765	\$ 1,484.94 Plus 6.60%	—\$ 63,644
\$ 78,765	—\$ 93,037	\$ 2,482.93 Plus 8.80%	—\$ 78,765
\$ 93,037	—\$ 474,824	\$ 3,738.87 Plus 10.23%	—\$ 93,037
\$ 474,824	—\$ 569,790	\$ 42,795.68 Plus 11.33%	—\$ 474,824
\$ 569,790	—\$ 949,649	\$ 53,555.33 Plus 12.43%	—\$ 569,790
\$ 949,649	—\$ 1,000,000	\$ 100,771.80 Plus 13.53%	—\$ 949,649
\$ 1,000,000 and over.....		\$ 107,584.29 Plus 14.63%	—\$ 1,000,000

OTHER RATES

OASDI Tax Rate—Employee and Employer (Not including Medicare)	6.2 percent
OASDI maximum wage base—Employee and Employer	\$168,600
Maximum OASDI contribution—Employee and Employer	\$10,453.20
Medicare Tax Rate	1.45 percent
Additional Medicare Tax—Employee wages over \$200,00	0.90 percent
Medicare maximum wage base	No limit
Medicare maximum contribution	No limit
School Employees Fund SUI Rate (FY23-24)	0.05 percent
CA Disability Insurance (SDI)	1.1 percent
SDI maximum wage base	No limit
IRS Standard Mileage Rate	67 cents per mile
Federal Supplemental Tax Rate	22 percent
State Supplemental Tax Rate	6.6 percent
State Minimum Wage	\$16.00/hour